Despite the fact that corporations seem to be making handsome profits, they have not been willing to invest the surplus in new and long-term projects for expansion. In this contribution, I briefly look at this problem and discuss some of the arguments put forward to explain this rather strange phenomenon. It is my contention that there is an internal and relatively strong link between the Great Recession, low investment and hoarding, which left on its own mechanism, would only reproduce the same outcome. The Great Recession fuels the tendency for hoarding and low investment, and likewise; unless investment is recovered, the Great Recession will perpetuate. I further argue that that this package is indeed a manifestation of some serious structural problems of Neo Liberal capitalism that would not go away by market forces and requires effective and serious exogenous shocks by the state.

This talk is part of the Land Economy Departmental Seminar Series series.