Real Estate Masters Programme: MSt in Real Estate 2020-2022

The Real Estate Masters Programme is a part-time Master of Studies (MSt) course offered by The Department of Land Economy drawing on the multi-disciplinary strength of the Department and the University. It is aimed at experienced professionals and those identified as future leaders in the real estate industry and combines academic rigour with significant industry input. The course aims to equip participants with a broader knowledge of all aspects of the real estate industry, insight into a range of long-term themes and strategic issues in the market as well as developing a range of research and other skills.

This is a two-year part-time masters course designed for those with several years of professional experience in real estate or associated business, have attained a leadership role, are identified as a potential leader or are seeking to take up a leadership role. The format permits students to continue with their professional career whilst studying. The course will enhance students’ technical skills and develop a range of other skills to enable them to be agents of change in the real estate industry and beyond.

The ultimate goal is to educate the up and coming leaders in the industry, to equip them with the very latest knowledge and skills to lead and innovate within their organisations, improving the performance, efficiency and sustainability of the Real Estate sector.

The programme aims to ensure that students have a solid understanding of the end to end processes in real estate investment and finance whilst promoting innovation in real estate through highlighting some of the trends influencing the industry and the opportunities that this will bring. The course breadth is reflected in the topics it addresses from looking at the high level drivers of capital flows in real estate and changes in the urban environment through to asset management of individual buildings and optimising their performance.

The aim is that this programme is seen as the top “leadership in real estate” programme in Europe, building on the research strength, international reach and multi-disciplinary breadth of the Department (and wider University) to push forward a challenging agenda for long-term, strategic thinking about real estate.
Course Themes

The course has a number of themes running through it that reflect some of the key trends shaping the industry:

- The interaction between the economy and real estate markets
- Globalisation and its influence on the market
- Risk management and mitigation
- The impact of technological change on real estate
- Sustainable buildings and cities

Essential areas as in leadership, innovation, strategy, negotiation, partnering and critical analysis are also explored throughout the programme.

The course is constantly evolving in order to keep abreast of emerging themes and issues in the sector.

Course Structure

The MSt is a two year part-time Masters Degree course. The programme is of a modular design and delivered through a combination of distance learning, with course materials, in various mediums, released through a Virtual Learning Environment [VLE] and attendance at five intensive residential blocks in Cambridge (2 x 2 weeks and 3 x 1 week).

The course is taught through a combination of:

- Taught sessions by academics and practitioners
- Individual work including: working through course materials on the VLE, course reading, preparation of written work (primarily between the residential sessions).
- Group work including: working through case studies, dialogue, debate, presentations and site visits throughout the residential sessions.
- Supervisions and support from the Land Economy faculty, tutors and supervisors from within the university.

The course reading, theoretical content and preparation of written work can be achieved between the residential sessions. The focus of residential sessions is on taught sessions, practical applications, case studies, collaborative working, presentation of project work as well as site visits and individual supervisions. The residential sessions enable students to learn from one another as well as from the academic faculty staff and external speakers.

Support and facilitation for students is provided by team of faculty, tutors and supervisors from within the University.

Dates for Residentials

<table>
<thead>
<tr>
<th>Year</th>
<th>Block</th>
<th>Dates</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020-21</td>
<td>1 (2 weeks)</td>
<td>Sunday 13rd to Friday 25th September 2020</td>
</tr>
<tr>
<td></td>
<td>2 (1 week)</td>
<td>Sunday 21st March to Sunday 28th March 2021</td>
</tr>
<tr>
<td></td>
<td>3 (2 weeks)</td>
<td>Sunday 4th July to Friday 16th July 2021</td>
</tr>
<tr>
<td>2021-22</td>
<td>4 (1 week)</td>
<td>Sunday 5th December to Friday 10th December 2021</td>
</tr>
<tr>
<td></td>
<td>5 (1 week)</td>
<td>Sunday 3rd April to Saturday 9th April 2022</td>
</tr>
</tbody>
</table>

*dates subject to final confirmation

Entry requirements

Applicants should normally have a relevant UK first or good upper second class honours degree or overseas equivalent. In addition, students joining the MSt course will typically have experience* expected to be of a minimum of three years and, in some cases, a professional qualification in the discipline.

* At least three years of professional experience in a relevant industry: finance, investment, real estate, architecture, planning, law and other built environment related professions.

Those applicants who do not meet the standard entry criteria, but have alternative qualifications or experience and have the potential to bring valuable assets to the programme, will be evaluated on an individual basis and may be required to provide further materials in support of their application e.g. professional qualifications or similar.

“Students leaving this course will have the skills and knowledge to become leaders and innovators, not only within their own organisations but in the wider field of real estate”

Course Assessment

Students are required to complete six assignments during the first year of the course: Three case studies and three essays, each of no more than 3000 words. The assignments are normally released following each of the residential blocks.

In the second year students complete a 10-12000 word thesis.
The course tutors, speakers, supervisors and contributors are a mixture of academic staff in the department and from across the University and specially selected industry experts with the knowledge and experience to deliver lectures and seminars on issues and developments in the industry and leadership challenges.

**The Academic and Departmental staff:**
Professor Colin Lizieri PhD FRICS FRGS: Grosvenor Professor of Real Estate Finance
Nick Mansley: Executive Director, Real Estate Research Centre
Dr Thies Lindenthal: Lecturer in Real Estate Finance
Dr Helen Bao: Lecturer in Real Estate Finance
Professor Franz Fuerst: Professor in Real Estate & Urban Economics and a Cambridge University Land Society Fellow
Dr Özge Öner: Lecturer in Real Estate & Spatial Economics
Dr Zilong Wang: Senior Research Associate, Real Estate Research Centre
Natalie Bayfield: Chairwoman, Bayfield Training

**Industry Speakers***:
Jo Allen: CEO, Frogmore
Chris Bartram: Non-Exec Director, Land Securities
Jenny Buck: Head of Property, Tesco Pension Fund
Madeleine Cosgrave: MD, Government of Singapore Investment Corporation Pte Ltd [GIC]
Toby Courtauld: CEO, Great Portland Estates
Lars Dahl: Chief Risk Officer, Norges Bank
Louise Ellison: Head of Sustainability, Hammerson
Jim Garman: Managing Director and Global Co-Head of Real Estate, Goldman Sachs Group
Christina Gaw: Managing Principal and Head of Capital Markets, Gaw Capital
Helen Gordon: CEO, Grainger plc
Stephen Kelly: Director Planning & Economic Development, Cambridge City and South Cambridgeshire Councils
Peter Papadakos: Green Street Advisors
Roger Orf: Partner, Apollo Global Management
Chris Pieroni: Operations Director, Workspace
David Reynolds: Partner, Mansford
Anette Simpson: Group Director of Planning, Capco
Andrew Thornton: CEO Principal Real Estate Group

* The list of tutors, speakers and advisers is subject to change

"The aim is for this course to be known as the top Leadership in Real Estate programme in Europe" challenging, strategic and industry-relevant

**College Membership**
College life is an important aspect of the course and all students who enrol on the Real Estate Masters Programme become full members of a Cambridge University College, which provides accommodation and pastoral support within a collegial academic environment.

This includes access to all the resources and facilities of the college, including leisure facilities, library, IT resources and common rooms.

**Course Fees**
The fees for the full two year MST in Real Estate course are composed of: The University tuition fees, the College membership fees and accommodation costs. Details are shown in the table below:

<table>
<thead>
<tr>
<th>Costs</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Combined Graduate Fee (University &amp; College membership fees)</td>
<td>£27,000 (£13,500 yr)</td>
</tr>
<tr>
<td>Accommodation ** Based on an estimate of £320 per residential week (Total of 7 weeks over the 2 yr course)</td>
<td>£2,240</td>
</tr>
<tr>
<td>Course Total For the complete 2 year course</td>
<td>£29,240</td>
</tr>
</tbody>
</table>

**College accommodation rates are set independently by the College. Costs vary depending on the standard of accommodation and do not include meals.**

Students are responsible for payment of their tuition fees. For this course many students are likely to obtain full or partial funding from their employer.
How to apply

Go to the Institute of Continuing Education website:  [http://www.ice.cam.ac.uk/courses/msts?ref=home](http://www.ice.cam.ac.uk/courses/msts?ref=home)

Download the MSt application guide from the link below which gives details of the process and what you need to do and consider as a potential applicant. You can either print it out as a handy reference or use it electronically. Then complete your application online using the guidance provided.


Should you have any queries or require further assistance please contact:

Contact:
Barbora Sajfrtova  
Course Administrator  
Real Estate Research Centre  
Department of Land Economy  
19 Silver Street  
Cambridge  
CB3 9EP  
United Kingdom  
Tel. +44 1223 337119  
Email. lemaster@hermes.cam.ac.uk

Further information:

Further course details can be found online at these web addresses:

The online graduate course directory: [http://www.ice.cam.ac.uk/mst-real-estate](http://www.ice.cam.ac.uk/mst-real-estate)

The Department of Land Economy website at: [http://www.landecon.cam.ac.uk/courses/postgraduate-study/masters-real-estate](http://www.landecon.cam.ac.uk/courses/postgraduate-study/masters-real-estate)

The details in this document are correct at the time of publication, August 2019.