

## **Master of Studies in Real Estate 2023-2025**

*Closing date for applications: 31 May 2023*

### **Overview:**

*Up to three competitive bursaries are available for Master in Real Estate applicants who can demonstrate their academic and professional achievements and can set out their ambitions to make positive change in the industry.*

*Applications are welcomed from high-achieving professionals in all areas of Real Estate from anywhere in the world but particularly those from less developed regions and countries but the aim of the bursary is both to support those who would not otherwise be able to afford the programme and to improve the diversity of the cohort.*

*The degree of financial support through the bursary is flexible up to 100% of the course fees. Accommodation, travel and other expenses are not included. Applicants will be expected to state clearly what proportion of fees they (or their employer or other support) will fund and what proportion they are applying for a bursary to cover and explain why the support is needed.*

### **Eligibility criteria**

We place a huge value on having a diverse cohort and welcome students from all over the world from all backgrounds. Applications are welcome from any candidate, irrespective of gender, nationality, or geographical location. There are no restrictions on citizenship, country of residence or fee status.

The key criteria for granting of an award will be:

- That the candidate is unlikely to be able to attend the programme without the financial support requested or that without the award the candidate will face financial hardship.
- The candidate brings characteristics, background or experience that is not otherwise well represented in the cohort (and/or the real estate industry).
- The commitment of the candidate to the programme and their ability to fund fees and expenses not covered by the award.

This bursary is available to candidates who have applied for admission to the Master's via the standard application process by 31 May 2023, fulfil any admission conditions set by the University of Cambridge and receive an offer of admission to the Master's following the competitive selection process.

### **Bursary Value**

The degree of financial support through the bursary is flexible up to 100% of the course fees. The amount awarded for each year will be subtracted from the fees that the recipient owes. The bursary is not transferable. Recipients must be able to pay any remaining fees, meet the accommodation, food and travel costs associated with attending the residential weeks, and cover any others costs that may be incurred to fulfil the course requirements, e.g. undertaking research.

## **Application and Selection Process**

To be considered for this bursary, candidates must have applied to the Master's through the standard admission process by 31 May 2023.

Once the standard application has been submitted, candidates must also complete the **bursary application form** where you will be asked to outline:

- Your financial barriers to accessing the programme
- Any other funding opportunities you have investigated, including employer support
- Any other supporting factors for consideration
- What you will bring to the course in terms of diversity of perspective
- What impact you anticipate from the programme and how you will implement your experiences on the programme in your professional /personal life

Please note that when completing the form, you should not resend any documentation submitted as part of your application for admission. The documents provided for the bursary will not be considered as part of the process to determine whether an offer of admission will be made. Only bursary applications from candidates who may potentially receive offers of admission will be processed fully. Further information and/or supporting evidence may be requested.

There will be no obligation to award a bursary if no eligible candidates are selected.

Candidates who receive admission offers, but do not receive written confirmation of the award of a bursary, are still eligible to join the course, but would need to provide confirmation of adequate financial support from other sources to cover the full fees and costs (as is the case for all other candidates).

## **Timeline**

Although admission decisions are made on a rolling basis, bursary applications will only be reviewed once all offers have been made. We will review bursary application forms in June 2023 and may invite candidates to a virtual interview following this review. We aim to notify candidates of a decision in June 2023, however confirmation of the award of a bursary is subject to the admission offer being confirmed, with all conditions met.

Successful recipients will be notified as soon as possible. Confirmation of the award of a bursary is subject to the admission offer being confirmed, with all conditions met, including confirmation of adequate financial support from other sources to cover any remaining portion of the fees and other costs.

## **Expected Commitments**

The beneficiary will be required to submit a short report on their course experience outlining the impact of the bursary on their Cambridge experience for use (print and online) by the Department of Land Economy.

## **Termination of an Individual Bursary**

A bursary may be terminated if an individual is found to be in violation of the Statutes or Regulations of the University, or of the terms of the offer letters issued, or is convicted of any offence against the laws of England and Wales, or is unable to continue his/her studies at the University for any reason whatsoever, including having made unsatisfactory progress as determined by the University.