

CEENRG

Thursday Seminars

Easter Term 2024

Cambridge Centre for Environment,
Energy and Natural Resource Governance

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Debt-for-climate swap: An innovative climate finance mechanism

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Abstract: The challenge of climate change requires significant investments, but many developing countries are hindered by the burden of external debt. At the same time, developed countries are obligated under the Paris Agreement to finance climate actions in developing countries with an annual commitment of 100 billion USD. However, they have been unable to reach the target and have not fulfilled their obligations. A "Debt for Climate Swap" is an innovative approach to climate finance that allows climate-vulnerable countries to obtain financial resources to implement mitigation and adaptation measures. This mechanism proposes reallocating the debt to climate adaptation and mitigation initiatives that align with the debtor's Nationally Determined Contributions (NDC) under the Paris Agreement.



9 May 2024, 3 – 4 pm (UK Time)

- In-person: **Weston Seminar Room (2.49)** in the [David Attenborough Building](#)
- Online: Zoom. Please **REGISTER** to receive Zoom link on the day of the seminar